

CENTRAL INTELLIGENCE AGENCY

REPORT NC

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References

Part 1

SUBJECT

1953 - 1954, Expansion Program of the
Ministry of Mining and Smelting Reduced

PLACE
ACQUIRED

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DATE OF INFO

THIS IS UNEVALUATED INFORMATION
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1. Planned 1953 investments for the East German Ministry of Mining and Smelting have been reduced to a total of 616 million DEM. At Bismarwerk west, GdR, only ten low shaft furnaces are to be constructed. At Bismarhuettenkombinat Stalinstadt (EKS) only five furnaces will be built; the sixth furnace, which was originally to be completed in 1953, will not be finished until 1954. The Thomas steel mill, the Siemens-Martin steel mill, and the rolling mill at EKS will not be constructed either in 1953 or in 1954; these installations were originally to have been constructed in 1953.
2. Investment requirements of the Ministry for 1954 amount to 1,600 million DEM. The State Planning Commission has approved investments amounting to 1,100 million DEM. As a result of the new East German line, the planned sum will be reduced 120 to 200 million DEM. Exact final figures have not yet been determined. Total production of the Ministry in 1953 will be about thirty percent less than planned.

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1. Comment: Formerly known as Eisenhuettenkombinat Ost (EKO),
Fuerstenberg/Oder.

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